

Financial Literacy at Westminster Kingsway College 2004-05

Westminster Kingsway College is working with Face-2-Face with Finance to develop a financial literacy package for students, staff and parents. Activities and materials are being piloted this academic year with a view to expanding these activities to other colleges in 2005. The Pilot this year includes:

Introduction to Money Management – These are two tutorial sessions for 16-19 students in their first year of study at the colleges on the themes of:

- Managing your income – P/T jobs, EMA.
- Bank accounts and budgeting.

HE Finance for students – already run at WKC 2003/03

Seminars and materials run and developed by face-2-face in the pilot in 2003/04 are basically fine and just need to be updated in the light of feedback.

HE Finance for Parents – For parents/carers of students of level 3 courses and with the aims of raising awareness of the financial issues around progression to higher education.

Staff development

Training tutors, teaching and welfare staff. Welfare staff training would take place in Autumn and teaching staff in the summer. Plan to offer training to 200 staff.

Time scale – over the 2004-05 academic year with a dissemination conference in Autumn 2005

Target students – all students studying in FE

Target staff – Welfare advisors and pastoral tutors.

Outputs – It is proposed that the materials for running these sessions and training the welfare and teaching staff are put together in a financial literacy pack and made available to other FEIs in the central London area. Many of the financial literacy materials used with students are available from Face-2-Face with Finance.

Links: <http://www.natwestf2f.com/F2F/NatWest/default.htm>,
http://www.westking.ac.uk/wkc_website/home/home.asp

Proposal – Financial Literacy

Planning and monitoring – Financial Literacy

Evaluation – Financial Literacy